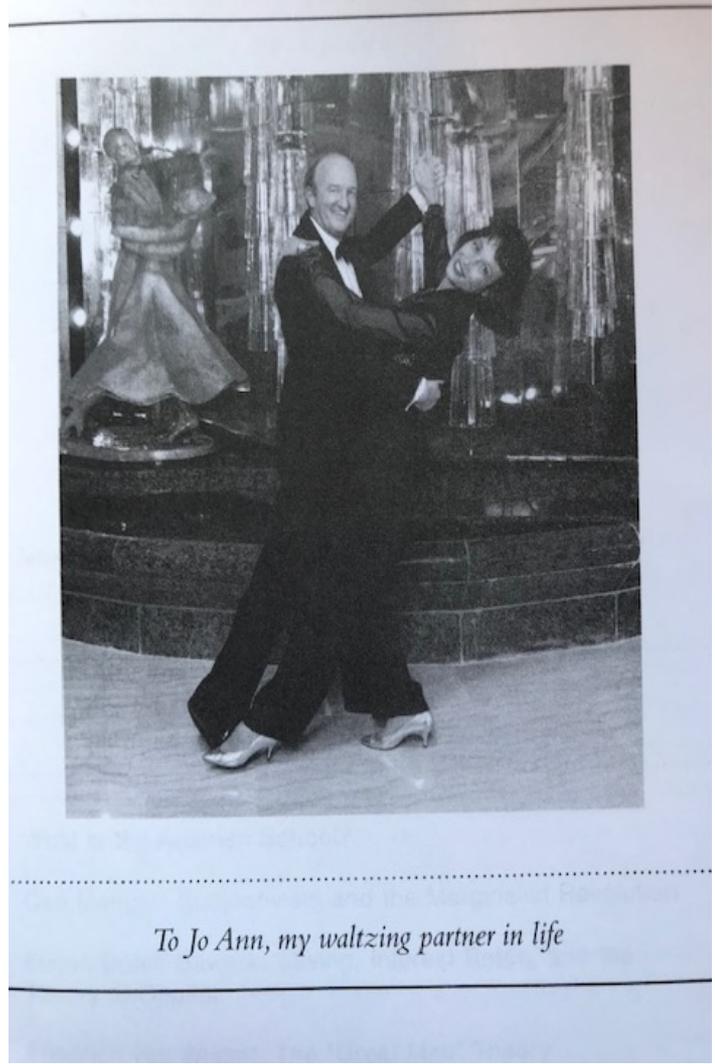
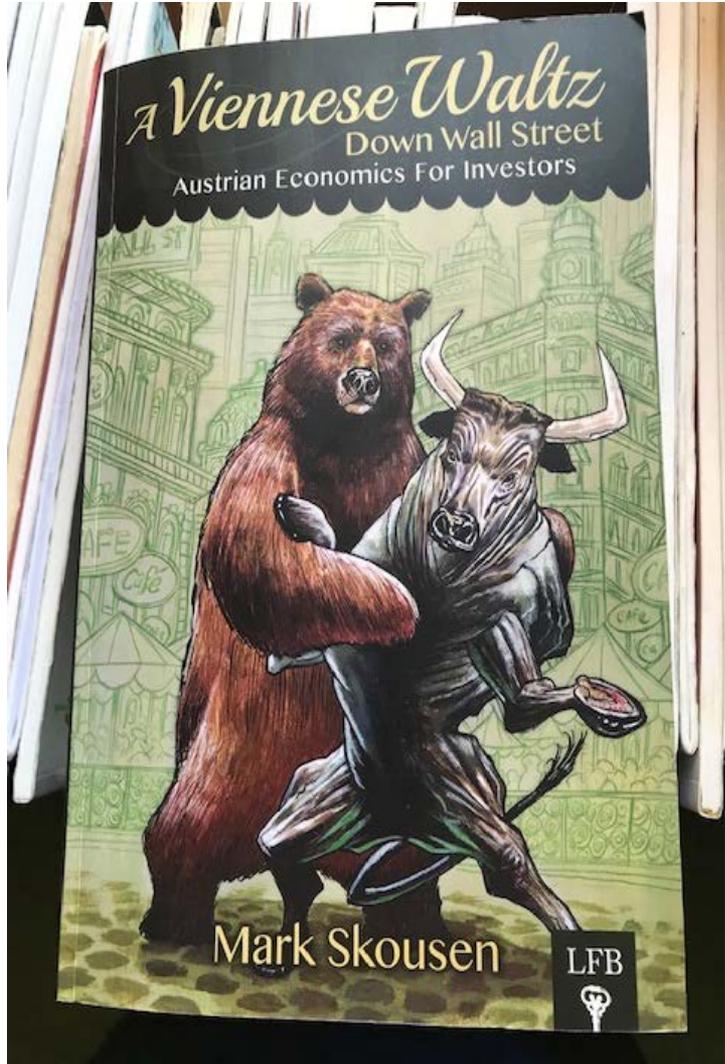


This Plenary Session has three papers: Brady, Skousen, and Newman

Professor Mark Skousen expands upon the issues raised in *Macroeconomics* by William Mitchell, Martin Watts, Randall Wray (MWW). The publisher's blurb describes the 2018 book :

- The first such textbook to develop a heterodox model from the ground up,
- based on the principles of Modern Monetary Theory (MMT) as derived from the theories of Keynes, Kalecki, Veblen, Marx, and Minsky, and others;
- Delivering a well-reasoned practical and philosophical argument for the heterodox MMT approach being advocated; and
- Providing an explanation of how poor economic performance in most of the wealthy capitalist countries over recent decades could have been avoided using the principles of MMT as elaborated in their book.



Professor Newman's presentation provides insights from the Austrian perspective, a school of thought characterized by the belief that part of the economy's suffering is both necessary and an inevitable consequence of past excesses.

